

---

WELSH STATUTORY INSTRUMENTS

---

**2018 No. 126**

**The Land Transaction Tax (Transitional Provisions) (Wales) Regulations 2018**

**Withdrawal of money etc. from partnership after transfer of a chargeable interest**

**8.—**(1) This regulation applies where paragraph 17A(1) of Schedule 15 to the FA 2003 applies and—

- (a) the effective date of the land transfer referred to in paragraph 17A(1)(a) of that Schedule is prior to the commencement date; and
- (b) the qualifying event referred to in paragraph 17A(1)(c) of that Schedule occurs on or after the commencement date.

(2) Where this regulation applies—

- (a) the land transfer is treated for the purposes of paragraph 19 of Schedule 7 to the LTT Act as if it were a land transfer mentioned in paragraph 19(1) of that Schedule; and
- (b) a qualifying event referred to in paragraph 17A(2) of Schedule 15 to the FA 2003 is treated as if it were a qualifying event for the purposes of paragraph 19(2) of Schedule 7 to the LTT Act.

**Changes to legislation:**

There are currently no known outstanding effects for the The Land Transaction Tax (Transitional Provisions) (Wales) Regulations 2018, Section 8.