

## SCHEDULE 5

### Capital disregards: pensioners

#### PART 1

##### Capital to be disregarded

**12.** The value of any funeral plan contract; and for this purpose, “funeral plan contract” means a contract under which—

- (a) the applicant makes one or more payments to another person (“the provider”);
- (b) the provider undertakes to provide, or secure the provision of, a funeral in the United Kingdom for the applicant on the applicant’s death; and
- (c) the sole purpose of the plan is to provide or secure the provision of a funeral for the applicant on the applicant’s death.