## **EXPLANATORY NOTE**

(This note is not part of the Regulations)

These Regulations (which replace corresponding provisions in the Financing of Maintained Schools Regulations 1999 which are revoked) make provision with respect to the schemes which local education authorities are required to prepare under section 48 of the School Standards and Framework Act 1998 dealing with matters connected with the financing of schools they maintain.

Apart from a new provision enabling local education authorities to publish their schemes on their websites instead of making them available at schools, the Regulations replicate the 1999 Regulations.

Regulation 4 and the Schedule specify the matters which must be dealt with in schemes. Regulation 5 specifies the manner in which schemes must be initially published and regulation 6 requires schemes to be published in the like manner if they are revised.