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WELSH STATUTORY INSTRUMENTS

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**2003 No. 3239**

**The Local Authorities (Capital Finance  
and Accounting) (Wales) Regulations 2003**

**PART 3**

**CAPITAL RECEIPTS**

**POOLING OF RECEIPTS**

**Provision of affordable housing**

**13.**—(1) In this regulation “provision of affordable housing” means the provision of dwellings to meet the housing needs, as identified by the local authority, of persons on low incomes, whether provided by the authority or a social landlord registered under section 1 of the Housing Act 1996<sup>(1)</sup>.

(2) For the purposes of regulation 12(1)(c), the provision of affordable housing is a specified project.