
WELSH STATUTORY INSTRUMENTS

2000 No. 992

The Local Authorities (Capital Finance)
(Amendment) (Wales) Regulations 2000

Amendment

2. For Regulations 40, 41 and 42 of the 1997 Regulations there is substituted—

“**40.** A credit arrangement which is a private finance transaction shall be excluded from section 49(2) and the initial cost and the cost at any time of the arrangement shall be nil.”.