

## **Belgium and Luxembourg**

### **THE TRADING WITH THE ENEMY (AUTHORISATION) (BELGIUM AND LUXEMBOURG) ORDER, 1945, DATED JULY 19, 1945, MADE BY THE BOARD OF TRADE.**

#### **1945 No. 858**

The Board of Trade in exercise of the powers conferred upon them by 2 & 3 Geo. 6. Sections 1 and 5 of the Trading with the Enemy Act, 1939 (hereinafter c. 89. referred to as "the Act") and of all other powers enabling them in that behalf do hereby make the following Order:—

1. The Trading with the Enemy (Authorisation) Order, 1945(c), is hereby revoked.

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(a) See footnote (b) to p. 150 above.

(b) S. R. & O. 1946 (No. 1373) I, p. 1668.

(c) S. R. & O. 1945 No. 91.

2. Notwithstanding anything contained in Section 1 of the Act, any person unless the Board of Trade otherwise direct may trade within Belgium and the Grand Duchy of Luxembourg with any individual or body of persons (whether corporate or unincorporate) carrying on business therein.

3. The transfer by or on behalf of any person within the description contained in Article 4 of this Order of any annuities, stocks, shares, bonds, debentures or debenture stock registered or inscribed in any register, branch register or other book kept in the United Kingdom, which on or after the date of this Order come into the ownership of any such person as aforesaid, is hereby sanctioned.

4. Article 3 of this Order shall apply—

(a) to any individual resident in Belgium or the Grand Duchy of Luxembourg,

(b) as respects any business carried on in Belgium or the Grand Duchy of Luxembourg, to any individual or body of persons (whether corporate or unincorporate) carrying on that business.

(c) as respects any business carried on in any territory which is neither enemy territory nor an area which is for the time being to be treated as enemy territory for the purposes of Section 5 of the Act in accordance with the provisions of Regulation 6 or Regulation 7 of the Defence (Trading with the Enemy) Regulations, 1940(a), to any body of persons (whether corporate or unincorporate) carrying on that business if and so long as the body is controlled by any individual resident in or body of persons carrying on business in Belgium or the Grand Duchy of Luxembourg.

5. This Order may be cited as the Trading with the Enemy (Authorisation) (Belgium and Luxembourg) Order, 1945.

Dated this 19th day of July, 1945.

*E. H. Hodgson,*

A Secretary of the Board of Trade.

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### EXPLANATORY NOTE

The Trading with the Enemy (Authorisation) Order, 1945, removed trading transactions with persons in Belgium from control under the Trading with the Enemy Act, 1939, and sanctioned the transfer of United Kingdom registered securities acquired by such persons on or after 1st February, 1945. The present Order re-enacts these provisions, extending them to cover trading with persons in the Belgian monetary area (which includes Luxembourg) and also trading with certain firms controlled by such persons, and the transfer of United Kingdom registered securities acquired on or after 19th July, 1945, by persons to whom the Order relates.

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(a) See footnote (b) to p. 150 above.