Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

SCHEDULE 1

Funding and investment strategy – matters and principles

Minimum requirement on and after the relevant date

3. On and after the relevant date a minimum requirement that a scheme is subject to is that the scheme has sufficient and appropriate assets such that the funding level of the scheme calculated in accordance with the requirements in regulation 9(2) and (3) is as a minimum 1:1 ("the minimum funding level").