

2024 No. 383

INCOME TAX

CORPORATION TAX

STAMP DUTY LAND TAX, ENGLAND

The Designation of Special Tax Sites (Liverpool City Region, West Midlands and North East Investment Zones) Regulations 2024

<i>Made</i> - - - -	<i>14th March 2024</i>
<i>Laid before the House of Commons</i>	<i>18th March 2024</i>
<i>Coming into force</i> - -	<i>8th April 2024</i>

The Treasury make these Regulations in exercise of the powers conferred by section 113 of the Finance Act 2021^(a).

The areas designated by these Regulations are either situated in an investment zone^(b) or considered by the Treasury as being used, or likely to be used, for purposes connected with activities carried on, or likely to be carried on, in an investment zone.

Citation, commencement and interpretation

1.—(1) These Regulations may be cited as the Designation of Special Tax Sites (Liverpool City Region, West Midlands and North East Investment Zones) Regulations 2024 and come into force on 8th April 2024.

(2) In these Regulations, a reference to an area “shown edged and hatched in red” on a map is a reference to the hatched area extending up to the red edging, but not including the red edging itself.

^(a) 2021 c. 26. Section 113 was amended by section 331 of, and paragraph 19 of Schedule 23 to, the Finance (No. 2) Act 2023 (c. 30).

^(b) “Investment zone” is defined in section 113(5) of the Finance Act 2021 (“FA 2021”).

Designation of special tax sites: Liverpool City Region Investment Zone

2.—(1) The following areas are designated(a) as special areas(b) for the purposes referred to in section 113(1) of the Finance Act 2021—

- (a) the areas shown edged and hatched in red on the map marked “Liverpool City Region Combined Authority - Daresbury Tax Site” and dated 19th January 2024(c);
- (b) the area shown edged and hatched in red on the map marked “Liverpool City Region Combined Authority - Maghull Tax Site” and dated 19th January 2024(d);
- (c) the areas shown edged and hatched in red on the map marked “Liverpool City Region Combined Authority - St Helens Tax Site” and dated 19th January 2024(e).

(2) The designations made by paragraph (1) take effect on 8th April 2024.

Designation of special tax sites: West Midlands Investment Zone

3.—(1) The following areas are designated(f) as special areas for the purposes referred to in section 113(1) of the Finance Act 2021—

- (a) the areas shown edged and hatched in red on the map entitled “Birmingham Knowledge Quarter - Tax Site” and dated 21st February 2024(g);
- (b) the areas shown edged and hatched in red on the map entitled “West Midlands Gigapark” and dated 1st February 2024(h).

(2) The designations made by paragraph (1) take effect on 8th April 2024.

-
- (a) The relevant investment zone for these designations is the area known as the “Liverpool City Region Investment Zone”, which is identified as three areas edged in blue on the map entitled “Liverpool City Region Investment Zone Outer Boundary” and dated 18th January 2024, published with the consent of the Treasury for the purposes of section 113 of FA 2021. The map is available electronically at <https://www.gov.uk/government/collections/maps-of-investment-zones-and-investment-zone-tax-sites>. A person unable to access the document electronically can arrange access to a hard copy by inspection free of charge at 1 Horse Guards Road, London SW1A 2HQ.
 - (b) Areas so designated are known as “special tax sites” under section 113(1) of FA 2021.
 - (c) The map marked “Liverpool City Region Combined Authority - Daresbury Tax Site” and dated 19th January 2024 is available electronically at <https://www.gov.uk/government/publications/maps-of-liverpool-city-region-investment-zone-tax-sites>. A person unable to access the document electronically can arrange access to a hard copy by inspection free of charge at 1 Horse Guards Road, London SW1A 2HQ. The areas designated are known as the “Daresbury Tax Site”.
 - (d) The map marked “Liverpool City Region Combined Authority - Maghull Tax Site” and dated 19th January 2024 is available electronically at <https://www.gov.uk/government/publications/maps-of-liverpool-city-region-investment-zone-tax-sites>. A person unable to access the document electronically can arrange access to a hard copy by inspection free of charge at 1 Horse Guards Road, London SW1A 2HQ. The area designated is known as the “Maghull Tax Site”.
 - (e) The map marked “Liverpool City Region Combined Authority - St Helens Tax Site” and dated 19th January 2024 is available electronically at <https://www.gov.uk/government/publications/maps-of-liverpool-city-region-investment-zone-tax-sites>. A person unable to access the document electronically can arrange access to a hard copy by inspection free of charge at 1 Horse Guards Road, London SW1A 2HQ. The areas designated are known as the “St Helens Tax Site”.
 - (f) The relevant investment zone for these designations is the area known as the “West Midlands Investment Zone”, which is identified edged in blue on the map entitled “West Midlands Combined Authority - Investment Zone” and dated 26th January 2024, published with the consent of the Treasury for the purposes of section 113 of FA 2021. The map is available electronically at <https://www.gov.uk/government/collections/maps-of-investment-zones-and-investment-zone-tax-sites>. A person unable to access the document electronically can arrange access to a hard copy by inspection free of charge at 1 Horse Guards Road, London SW1A 2HQ.
 - (g) The map entitled “Birmingham Knowledge Quarter - Tax Site” and dated 21st February 2024 is available electronically at <https://www.gov.uk/government/publications/maps-of-west-midlands-investment-zone-tax-sites>. A person unable to access the document electronically can arrange access to a hard copy by inspection free of charge at 1 Horse Guards Road, London SW1A 2HQ. The areas designated are known as the “Birmingham Knowledge Quarter Tax Site”.
 - (h) The map entitled “West Midlands Gigapark” and dated 1st February 2024 is available electronically at <https://www.gov.uk/government/publications/maps-of-west-midlands-investment-zone-tax-sites>. A person unable to access the document electronically can arrange access to a hard copy by inspection free of charge at 1 Horse Guards Road, London SW1A 2HQ. The areas designated are known as the “West Midlands Gigapark Tax Site”.

Designation of special tax sites: North East Investment Zone

4.—(1) The following areas are designated(a) as special areas for the purposes referred to in section 113(1) of the Finance Act 2021—

- (a) the areas shown edged and hatched in red on the map entitled “Blyth Tax Site” and dated 26th January 2024(b);
 - (b) the areas shown edged and hatched in red on the map entitled “International Advanced Manufacturing Strategic Site (IAMSS) Tax Site” and dated 26th January 2024(c).
- (2) The designations made by paragraph (1) take effect on 8th April 2024.

Mike Wood
Scott Mann

14th March 2024

Two of the Lords Commissioners of His Majesty's Treasury

-
- (a) The relevant investment zone for these designations is the area known as the “North East Investment Zone”, which is identified edged in blue on the map entitled “North East Mayoral Combined Authority (NECA) Investment Zone Tax Sites” and dated 31st January 2024, published with the consent of the Treasury for the purposes of section 113 of FA 2021. The map is available electronically at <https://www.gov.uk/government/collections/maps-of-investment-zones-and-investment-zone-tax-sites>. A person unable to access the document electronically can arrange access to a hard copy by inspection free of charge at 1 Horse Guards Road, London SW1A 2HQ.
 - (b) The map entitled “Blyth Tax Site” and dated 26th January 2024 is available electronically at <https://www.gov.uk/government/publications/maps-of-north-east-investment-zone-tax-sites>. A person unable to access the document electronically can arrange access to a hard copy by inspection free of charge at 1 Horse Guards Road, London SW1A 2HQ. The areas designated are known as the “Blyth Tax Site”.
 - (c) The map entitled “International Advanced Manufacturing Strategic Site (IAMSS) Tax Site” and dated 26th January 2024 is available electronically at <https://www.gov.uk/government/publications/maps-of-north-east-investment-zone-tax-sites>. A person unable to access the document electronically can arrange access to a hard copy by inspection free of charge at 1 Horse Guards Road, London SW1A 2HQ. The areas designated are known as the “IAMSS Tax Site”.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations designate areas, known as “special tax sites”, as special areas for the purposes of Parts 2 (plant and machinery allowances) and 2A (structures and buildings allowances) of the Capital Allowances Act 2001 (c. 2) (“CAA 2001”) and Part 4 (stamp duty land tax) of the Finance Act 2003 (c. 14) (“FA 2003”).

Section 45O in Part 2 of CAA 2001 provides that expenditure incurred by a company on the provision of plant and machinery for use in a special tax site qualified for enhanced capital allowances if certain conditions are met.

Section 270BNA in Part 2A of CAA 2001 provides that expenditure incurred on non-residential structures and buildings situated in a special tax site qualifies for an enhanced annual rate of structures and buildings allowances if certain conditions are met.

Section 61A in Part 4 of and Schedule 6C to FA 2003 provides for relief from stamp duty land tax for acquisition of land situated in a special tax site if certain conditions are met.

A Tax Information and Impact Note covering this instrument was published on 15th March 2023, alongside Spring Budget 2023 and is available electronically at <https://www.gov.uk/government/publications/investment-zone-special-tax-sites/investment-zone-special-tax-sites-with-enhanced-tax-and-national-insurance-contributions-reliefs>. It remains an accurate summary of the impacts that apply to this instrument.

© Crown Copyright 2024

Printed and published in the UK by The Stationery Office Limited under the authority and superintendence of Jeff James, Controller of His Majesty’s Stationery Office and King’s Printer of Acts of Parliament.

£5.78

<http://www.legislation.gov.uk/id/uksi/2024/383>

ISBN 978-0-34-825943-8



9 780348 259438