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STATUTORY INSTRUMENTS

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**2024 No. 242**

**The Social Security Benefits Up-rating Order 2024**

**PART 5**

**STATE PENSION CREDIT**

**State Pension Credit**

**29.**—(1) Any reference in this article to a numbered regulation or Schedule is a reference to the regulation of, or the Schedule to, the State Pension Credit Regulations bearing that number.

(2) In regulation 6(1) (amount of the guarantee credit)—

- (a) in paragraph (1)(a) for “£306.85” substitute “£332.95”;
- (b) in paragraph (1)(b) for “£201.05” substitute “£218.15”;
- (c) in paragraph (5)(a) for “£76.40” substitute “£81.50”;
- (d) in paragraph (5)(b) for “£152.80” substitute “£163.00”; and
- (e) in paragraph (8) for “£42.75” substitute “£45.60”.

(3) In regulation 7(2)(2) (savings credit) for “£174.49” and “£277.12” substitute “£189.80” and “£301.22” respectively.

(4) In paragraph 14 of Schedule II(3) (persons residing with the claimant)—

- (a) in sub-paragraph (1)(a) for “£116.75” substitute “£124.55”;
- (b) in sub-paragraph (1)(b) for “£18.10” substitute “£19.30”;
- (c) in sub-paragraph (2)(a) for “£162.00” substitute “£176.00”;
- (d) in sub-paragraph (2)(b)—
  - (i) for “£41.60” substitute “£44.40”;
  - (ii) for “£162.00” substitute “£176.00”; and
  - (iii) for “£236.00” substitute “£256.00”;
- (e) in sub-paragraph (2)(c)—
  - (i) for “£57.10” substitute “£60.95”;
  - (ii) for “£236.00” substitute “£256.00”; and
  - (iii) for “£308.00” substitute “£334.00”;
- (f) in sub-paragraph (2)(d)—
  - (i) for “£93.40” substitute “£99.65”;
  - (ii) for “£308.00” substitute “£334.00”; and

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(1) Relevant amending instruments are [S.I. 2015/1754](#), [2018/676](#) and [2023/316](#).

(2) Relevant amending instrument is [S.I. 2023/316](#).

(3) Relevant amending instruments are [S.I. 2002/3197](#), [2004/2327](#), [2006/2378](#) and [2023/316](#).

- (iii) for “£410.00” substitute “£445.00”; and
- (g) in sub-paragraph (2)(e)—
  - (i) for “£106.35” substitute “£113.50”;
  - (ii) for “£410.00” substitute “£445.00”; and
  - (iii) for “£511.00” substitute “£554.00”.
- (5) In paragraph 9 of Schedule IIA(4) (additional amount applicable for claimants responsible for a child or qualifying young person)—
  - (a) in sub-paragraph (1)(a) for “£61.88” substitute “£66.29”; and
  - (b) in sub-paragraph (1)(b)—
    - (i) for “£33.67” substitute “£35.93”; and
    - (ii) for “£104.86” substitute “£112.21”.
- (6) In paragraph 10 of Schedule IIA for “£72.31” substitute “£76.79”.
- (7) In paragraph 1 of Schedule III(5) (polygamous marriages)—
  - (a) in sub-paragraph (5), in the substituted paragraph (1) of regulation 6, for “£306.85” and “£105.80” substitute “£332.95” and “£114.80” respectively; and
  - (b) in sub-paragraph (7), in the substituted paragraph (2) of regulation 7, for “£277.12” substitute “£301.22”.

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(4) Schedule IIA was inserted by [S.I. 2018/676](#). Relevant amending instrument is [S.I. 2023/316](#).

(5) Relevant amending instruments are [S.I. 2002/3197](#) and [2023/316](#).