STATUTORY INSTRUMENTS

2024 No. 229

The Water Industry (Special Administration) (England and Wales) Rules 2024

PART 5

CLAIMS BY AND DISTRIBUTIONS TO CREDITORS IN ADMINISTRATION: APPLICATION OF PART 14 OF THE 2016 RULES

Administration and winding up: non-payment of dividend (rule 14.45)

113. Rule 14.45 has effect as if for paragraph (1) there were substituted—

"(1) No action lies against the special administrator for payment of a dividend.".