
STATUTORY INSTRUMENTS

2024 No. 167

**The Income Tax (Digital Requirements)
(Amendment) Regulations 2024**

Amendment of the Income Tax (Digital Requirements) Regulations 2021

8. In regulation 6—
- (a) in paragraph (1), for the words from “records of” to the end substitute—
“records of—
 - (a) the financial information⁽¹⁾ included in update information,
 - (b) the details of the items comprised in that financial information,
 - (c) the amounts of those items and dates on which those items were received or incurred, and
 - (d) such other information as the Commissioners consider relevant to ascertaining update information as may be specified by a notice made by the Commissioners which is stated to be made further to this regulation.”;
 - (b) omit paragraph (2);
 - (c) in paragraph (3), for the words from “if” to the end substitute “a relevant person may keep such digital records as may be specified by a notice made by the Commissioners which is stated to be made further to this paragraph”.

(1) “Financial information” is defined in paragraph 7(2) of Schedule A1 to the Taxes Management Act 1970.