$S\,C\,H\,E\,D\,U\,L\,E\,S$

SCHEDULE 2

Compensation: exemptions

PART 2

General exemptions

Belief that supplementary prospectus not called for

8.—(1) A person (D) does not incur any liability under regulation 30(5) if D satisfies the court that D reasonably believed that the circumstances were not such as to give rise under the appropriate rules (as defined by regulation 30(8)) to the obligation to publish a supplementary prospectus

(2) In this paragraph "supplementary prospectus" includes a document falling within regulation 30(6)(a) or (b).