STATUTORY INSTRUMENTS

2023 No. 843

The Firefighters' Pensions (Remediable Service) Regulations 2023

Part 6

Transfers

Chapter 1

General

Interpretation of Part 6

31.—(1) In this Part—

"public service pension scheme" means-

- (a) a Chapter 1 scheme(1);
- (b) a judicial scheme within the meaning of section 70(1) of PSPJOA 2022;
- (c) a local government scheme within the meaning of section 86(1) of PSPJOA 2022;

"receiving scheme", in relation to a remediable value, means the scheme to which the remediable value was, or is to be, paid;

"remediable club transfer value", in relation to a member, means the payment or acceptance by the scheme manager of—

- (a) a transfer value payment under interchange arrangements in accordance with Part F of Schedule 2 to the 1992 Order;
- (b) a transfer value payment under the public sector transfer arrangements in accordance with Part 10 or Part 11 of Schedule 1 to the 2006 Order;
- (c) a club transfer value payment under Part 10 of the 2014 Regulations,

so far as the transfer value relates to the member's remediable rights;

"remediable rights", in relation to a member, means the member's rights to benefits under a public service pension scheme secured by virtue of the member's remediable service;

"remediable transfer value", in relation to a member, means the payment or acceptance by the scheme manager of a transfer value other than a remediable club transfer value under—

- (a) Part F of the 1992 Order;
- (b) Part 10 or Part 11 of paragraph 1 of Schedule 1 to the 2006 Order;
- (c) Part 10 of the 2014 Regulations,

so far as the transfer value relates to the member's remediable rights;

⁽¹⁾ See section 33 of PSPJOA 2022 for the meaning of "Chapter 1 scheme".

"remediable value" means, except in Chapter 4, a remediable club transfer value or a remediable transfer value;

"sending scheme", in relation to a remediable value, means the scheme which paid, or is to pay, the remediable value.

- (2) In this Part, the overall rights in relation to a remediable value in the legacy scheme are—
 - (a) where the member's legacy scheme would have permitted the transfer in of the entire remediable value (including, where relevant, any payment accepted under regulation 34(3) or any adjustment accepted under regulation 39(2)) had the transfer taken place immediately before 1st April 2022, the rights to legacy scheme benefits that would have been secured if the remediable value had been transferred into that scheme;
 - (b) otherwise, the rights to legacy scheme benefits that would have been secured if that portion of the remediable value that the legacy scheme would have permitted to be transferred in had been transferred into that scheme, together with—
 - (i) where the member has service in an employment or office on or after 1st April 2022 which is pensionable service under the reformed scheme ("relevant reformed scheme service"), the rights to reformed scheme benefits if the remaining portion of the remediable value had been transferred into that scheme;
 - (ii) where the member does not have relevant reformed scheme service, the right to payment of an amount by way of compensation equal to the value of rights to reformed scheme benefits if the remaining portion of the remediable value had been transferred into that scheme.

(3) Where a provision of this Part requires the scheme manager to calculate a club transfer value or a transfer value (including a remediable club transfer value or a remediable transfer value) in relation to rights secured in a firefighters' pension scheme, that value is to be calculated in accordance with—

- (a) the provisions of the firefighters' pension scheme which apply to the calculation of values of that type, and
- (b) the guidance and tables provided for the purpose of calculating such values that were, or are, in use on the date used for the calculation of the value which originally secured rights under a firefighters' pension scheme.

Commencement Information

I1 Reg. 31 in force at 1.10.2023, see reg. 1(b)

Changes to legislation: There are currently no known outstanding effects for the The Firefighters' Pensions (Remediable Service) Regulations 2023, Section 31.