
STATUTORY INSTRUMENTS

2023 No. 831

The Police Pensions (Remediable Service) Regulations 2023

Part 6

Transfers

Chapter 3

Transfers on a club basis

Section 2

Club transfers on or after 1st October 2023

Application of Section 2

40. This Section applies in respect of a deferred choice member (“M”) where no pension benefits have become payable in relation to M’s remediable service.

Commencement Information

I1 [Reg. 40](#) in force at 1.10.2023, see [reg. 1\(b\)](#)

Club transfers out on or after 1st October 2023

41.—(1) This regulation applies in relation to a remediable club transfer value to be paid in respect of a member by the scheme manager on or after 1st October 2023.

(2) The scheme manager must calculate the following amounts—

- (a) the club transfer value of M’s rights under a police pension scheme as if M’s remediable rights had been secured in M’s legacy scheme;
- (b) the club transfer value of M’s rights under a police pension scheme as if M’s remediable rights had been secured in the reformed scheme.

(3) The amount of the remediable club transfer value is the greater of the amounts calculated under paragraph (2).

(4) The scheme manager must provide to the receiving scheme the result of the calculations mentioned in paragraph (2).

Commencement Information

I2 [Reg. 41](#) in force at 1.10.2023, see [reg. 1\(b\)](#)

Changes to legislation: There are currently no known outstanding effects for the The Police Pensions (Remediable Service) Regulations 2023, Cross Heading: Section 2. (See end of Document for details)

Club transfers in on or after 1st October 2023

42.—(1) This regulation applies in relation to a remediable club transfer value payment which is accepted by the scheme manager on or after 1st October 2023.

(2) The scheme manager must determine—

- (a) M’s overall rights in relation to the remediable club transfer value in the legacy scheme;
- (b) M’s benefits if the remediable club transfer value were applied in respect of rights in the reformed scheme.

Commencement Information

I3 [Reg. 42](#) in force at 1.10.2023, see [reg. 1\(b\)](#)

Changes to legislation:

There are currently no known outstanding effects for the The Police Pensions (Remediable Service) Regulations 2023, Cross Heading: Section 2.