
STATUTORY INSTRUMENTS

2023 No. 817

TAXES

The Platform Operators (Due Diligence and Reporting Requirements) Regulations 2023

Made - - - - 18th July 2023
Laid before the House of
Commons - - - 19th July 2023
Coming into force 1st January 2024

THE PLATFORM OPERATORS (DUE DILIGENCE AND REPORTING REQUIREMENTS) REGULATIONS 2023

PART 1

Introductory Provisions

1. Citation and Commencement
2. Interpretation

PART 2

Due diligence, record-keeping and reporting obligations

3. Due Diligence and record-keeping
4. Reporting of Information
5. Electronic report system
6. Provision of Information
7. Notification to HMRC: reporting platform operators
8. Notification to HMRC: excluded platform operators
9. Notification to HMRC: application of the due diligence procedures to active sellers only
10. Excluded Sellers: proportional reduction of thresholds

PART 3

Penalties for breach of obligations

11. Penalties for late reports
12. Penalties for failure to provide information to reportable sellers
13. Penalties for failure to provide information to HMRC

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

14. Penalties for failure to comply with record-keeping requirements
15. Penalties for failure to notify
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17. Penalties for inaccurate or incomplete reports
18. Reasonable excuse
19. Duplication of liability to penalties
20. Assessment of penalties by HMRC
21. Time limits and treatment of penalties
22. Right to appeal against penalty assessments by HMRC
23. Procedure on appeal
Signature

SCHEDULE 1 — Defined terms

Explanatory Note