
STATUTORY INSTRUMENTS

2023 No. 694

The Amendments of the Law (Resolution of Silicon Valley Bank UK Limited) (No. 2) Order 2023

Citation, commencement, extent and interpretation

1.—(1) This Order may be cited as the Amendments of the Law (Resolution of Silicon Valley Bank UK Limited) (No. 2) Order 2023.

(2) This Order comes into force on the day after the day on which it is made.

(3) This Order extends to the United Kingdom.

(4) In this Order—

“group” has the meaning given by section 421 of the Financial Services and Markets Act 2000⁽¹⁾;

“HSBC UK Bank plc” means the company incorporated on 23rd December 2015 with the company registered number 09928412;

“Silicon Valley Bank UK Limited” means the company incorporated on 3rd April 2020 with the company registered number 12546585;

“subsidiary undertaking” has the meaning given by section 420 of the Financial Services and Markets Act 2000⁽²⁾;

“undertaking” has the meaning given by section 1161 of the Companies Act 2006⁽³⁾.

⁽¹⁾ 2000 c. 8, to which there are amendments that are not relevant to this Order.

⁽²⁾ Section 420 has been amended by S.I. 2008/948 and 2019/632.

⁽³⁾ 2006 c. 46.