
STATUTORY INSTRUMENTS

2023 No. 279

**The Local Government Pension Scheme
(Amendment) Regulations 2023**

Amendments to definitions

- 8.** In Schedule 1 (interpretation)—
- (a) in paragraph (a) of the definition of “revaluation adjustment(1)”, after “transferred” in the second place where it occurs, insert “and which is applied to the balance on the same day as the percentage increase or decrease referred to in paragraph (b)”;
 - (b) in paragraph (b) of the definition of “revaluation adjustment”—
 - (i) after “prices” insert “in relation to the Scheme set out”;
 - (ii) after “2013” insert “in relation to the previous Scheme year”; and
 - (iii) omit the wording from “at the beginning” to the end.
 - (c) after the definition of “revaluation adjustment” insert—
 - ““revaluation date” means 6th April;”.

(1) The definition was substituted by reg.20(e) of the Local Government Pension Scheme (Amendment) Regulations 2018 (S.I. 2018/493) with effect from April 1, 2014.