

---

STATUTORY INSTRUMENTS

---

**2023 No. 268**

**The Non-Domestic Rating (Rates Retention:  
Miscellaneous Amendments) Regulations 2023**

**Amendment of the Non-Domestic Rating (Rates Retention) Regulations 2013**

**3.** In the Non-Domestic Rating (Rates Retention) Regulations 2013(1), for paragraph 1(2)(b) of Schedule 1 (non-domestic rating income) substitute—

- “(b) X, where the value of X—
- (i) for the financial year beginning on 1st April 2013 is £10,538,000;
  - (ii) for the financial year beginning on 1st April 2023 is £12,515,000;
  - (iii) for any other year is determined by the formula—

$$X_1 \times (S_2 / S_1)$$

Where—

X<sub>1</sub> is the value of X for the preceding year;

S<sub>2</sub> is the small business non-domestic rating multiplier for the relevant year;

S<sub>1</sub> is the small business non-domestic rating multiplier for the preceding year.”.