

2023 No. 198

NORTHERN IRELAND

The Regional Rates (Northern Ireland) Regulations 2023

Made - - - - *22nd February 2023*

Laid before the House of Commons *23rd February 2023*

Coming into force *20th March 2023*

The Secretary of State makes these Regulations in exercise of the power conferred by section 11(1) of the Northern Ireland (Executive Formation etc) Act 2022(a).

The Secretary of State has taken into consideration estimates of the amounts required to be raised by means of district rates for the year ending 31st March 2024 before making these Regulations(b).

Citation, commencement and extent

1.—(1) These Regulations may be cited as the Regional Rates (Northern Ireland) Regulations 2023.

(2) They come into force on 20th March 2023.

(3) They extend to Northern Ireland only.

Regional rates for the year ending 31st March 2024

2.—(1) This regulation applies in respect of the year ending 31st March 2024.

(2) The regional rate to be levied on the rateable net annual values of hereditaments is to be 27.90 pence in the pound(c).

(3) The regional rate to be levied on the rateable capital values of hereditaments is to be 0.4848 pence in the pound.

22nd February 2023

Chris Heaton-Harris
Secretary of State
Northern Ireland Office

(a) 2022 c. 48.

(b) Article 7(4) of the Rates (Northern Ireland) Order 1977 (S.I. 1977/2157 (N.I. 28)), which requires the Department of Finance to take into consideration estimates of the amounts to be raised by district rates for the year in question before making an order setting the regional rates, is applied by section 11(4) of the Northern Ireland (Executive Formation etc) Act 2022 to regulations made by the Secretary of State under section 11(1) of that Act.

(c) Article 6(3) to (6) of the Rates (Northern Ireland) Order 1977, which makes provision for setting the regional rates, is also applied by section 11(4) of the Northern Ireland (Executive Formation etc) Act 2022 to regulations made by the Secretary of State under section 11(1) of that Act.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations set the amount of the regional rates in Northern Ireland for the year ending 31st March 2024.

Regulation 2(2) sets the non-domestic regional rate. This is set at 27.90 pence in the pound and is levied on the rateable net annual values of hereditaments. It is set at the same amount as for the year ending 31st March 2023.

Regulation 2(3) sets the domestic regional rate. This is set at 0.4848 pence in the pound and levied on the rateable capital values of hereditaments. It is set at an amount which is 6% higher than that for the year ending 31st March 2023.

Hereditaments which are dwelling houses, private garages and private storage premises have a rateable capital value. Hereditaments which are used partly for the purpose of a private dwelling have a rateable capital value and a rateable net annual value. All other hereditaments have a rateable net annual value.

An impact assessment has not been produced for this instrument as it is outside the Better Regulation Framework and relates to devolved policy.

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