STATUTORY INSTRUMENTS

2023 No. 1382

The Financial Services and Markets Act 2023 (Commencement No. 4 and Transitional and Saving Provisions) (Amendment) Regulations 2023

PART 2

Commencement of revocation of retained EU law

Revocation of retained EU law coming into force on 30th June 2024

- 5. The following provisions of the Act come into force on 30th June 2024—
 - (a) section 1(1), so far as it relates to the provisions in paragraphs (b) and (c) of this regulation;
 - (b) in Part 2 of Schedule 1, the revocation of the following provisions of the Solvency 2 Regulations 2015 (S.I. 2015/575)—
 - (i) regulation 4B(1);
 - (ii) regulation 42(2);
 - (c) in Part 3 of Schedule 1, the revocation of—
 - (i) Articles 52 to 54 of Commission Delegated Regulation (EU) 2015/35 of 10 October 2014 supplementing Directive 2009/138/EC of the European Parliament and of the Council on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II);
 - (ii) Commission Implementing Regulation (EU) 2015/500 of 24 March 2015 laying down implementing technical standards with regard to the procedures to be followed for the supervisory approval of the application of a matching adjustment in accordance with Directive 2009/138/EC of the European Parliament and of the Council.

⁽¹⁾ Regulation 4B was inserted by S.I. 2019/407, which was itself amended by S.I. 2019/1390.

⁽²⁾ Regulation 42 was amended by S.I. 2019/407.