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STATUTORY INSTRUMENTS

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**2023 No. 1364**

**The Russia (Sanctions) (EU Exit)  
(Amendment) (No. 4) Regulations 2023**

**Amendment of regulation 59A**

**8.**—(1) Regulation 59A is amended as follows.

(2) For the heading substitute “Exceptions relating to processing payments”.

(3) Renumber regulation 59A as regulation 59A(1).

(4) In the renumbered paragraph (1), omit “sterling” in both places.

(5) After the renumbered paragraph (1) insert—

“(2) The prohibition in regulation 17A(2) is not contravened by a transfer (or, if necessary, more than one transfer) of funds by C from account A to account B where—

(a) neither account A nor account B are held in the name of a customer of C; and

(b) both account A and account B are held within the United Kingdom; and

(c) the transfer (or transfers) from account A to account B is (or are) carried out for the purpose of compliance with regulation 17A(2).”.