

## SCHEDULES

### SCHEDULE 1

#### Rules for interpretation of regulation 9(2)

##### **Rights treated as held by person who controls their exercise**

**11.**—(1) Where a person controls a right, the right is to be treated as held by that person (and not by the person who in fact holds the right, unless that person also controls it).

(2) A person “controls” a right if, by virtue of any arrangement between that person and others, the right is exercisable only—

- (a) by that person,
- (b) in accordance with that person’s directions or instructions, or
- (c) with that person’s consent or concurrence.

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##### **Commencement Information**

**11** Sch. 1 para. 11 in force at 14.12.2023, see [reg. 1\(2\)](#)

**Changes to legislation:**

There are currently no known outstanding effects for the The Iran (Sanctions) Regulations 2023, Paragraph 11.