
STATUTORY INSTRUMENTS

2023 No. 117

**The Pension Protection Fund and Occupational
Pension Schemes (Levy Ceiling) (No. 2) Order 2023**

The earnings percentage

3. For the purposes of section 178(3)(a) of the Act (the levy ceiling), the percentage by which it appears to the Secretary of State that the general level of earnings has increased during the review period⁽¹⁾ is 5.8%.

⁽¹⁾ See section 178(4) of the Pensions Act 2004 and regulation 3 of [S.I. 2006/2692](#). The review period is the period from 1st August 2021 to 31st July 2022.