
STATUTORY INSTRUMENTS

2022 No. 860

The Money Laundering and Terrorist Financing
(Amendment) (No. 2) Regulations 2022

PART 2

Money Laundering, Terrorist Financing and Transfer
of Funds (Information on the Payer) Regulations 2017

Art market participants

7. In regulation 14 (art market participants)(1)—

- (a) in paragraph (1)(d), after “means” insert “, subject to paragraph (3),”;
- (b) after paragraph (2) insert—

“(3) A firm or sole practitioner is not an art market participant for the purposes of paragraph (1)(d)(i) in relation to the sale of a work of art which is created by, or is attributable to, a member of the firm or the sole practitioner.”.