
STATUTORY INSTRUMENTS

2022 No. 643

**INCOME TAX
CORPORATION TAX
STAMP DUTY LAND TAX, ENGLAND**

**The Designation of Freeport Tax Sites (Plymouth
and South Devon Freeport) Regulations 2022**

<i>Made</i>	- - - -	<i>10th June 2022</i>
<i>Laid before the House of Commons</i>	- - - -	<i>13th June 2022</i>
<i>Coming into force</i>	- -	<i>4th July 2022</i>

The Treasury make the following Regulations in exercise of the powers conferred by section 113 of the Finance Act 2021⁽¹⁾.

The areas designated by these Regulations are either situated in a freeport or considered by the Treasury as being used, or likely to be used, for purposes connected with activities carried on, or likely to be carried on, in a freeport⁽²⁾.

Citation, commencement and interpretation

1.—(1) These Regulations may be cited as the Designation of Freeport Tax Sites (Plymouth and South Devon Freeport) Regulations 2022 and come into force on 4th July 2022.

(2) In these Regulations, a reference to an area “shown edged and hatched in red” on a map is a reference to the hatched area extending up to the red edging, but not including the red edging itself.

Designation of freeport tax sites

2.—(1) The following areas are designated as special areas⁽³⁾ for the purposes referred to in section 113(1)(a), (b) and (c) of the Finance Act 2021—

(1) 2021 c. 26.

(2) “Freeport” is defined in section 113(5) of the Finance Act 2021 (“FA 2021”). The relevant freeport for this designation is the area known as the “Plymouth and South Devon Freeport”, which is identified edged in blue on the map marked “Project Title: Plymouth & South Devon Freeport; Detail: Plymouth & South Devon Freeport Boundary” and dated 12th May 2022, published with the consent of the Treasury for the purposes of section 113 of FA 2021. The map is available electronically at <https://www.gov.uk/government/publications/maps-of-uk-freeports>. A person unable to access the document electronically can arrange access to a hard copy by inspection free of charge at 1 Horse Guards Road, London SW1A 2HQ.

(3) Areas so designated are known as “freeport tax sites” under section 113(3) of FA 2021.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

- (a) the area shown edged and hatched in red on the map marked “Project Title: Plymouth & South Devon Freeport; Detail: Sherford Tax Site Boundary Plan” and dated 4th May 2022⁽⁴⁾;
 - (b) the area shown edged and hatched in red on the map marked “Project Title: Plymouth & South Devon Freeport; Detail: South Yard Tax Site Boundary Plan” and dated 4th May 2022⁽⁵⁾.
- (2) The designations made by paragraph (1) take effect on 4th July 2022.

Amanda Solloway
Rebecca Harris

Two of the Lords Commissioners of Her
Majesty’s Treasury

10th June 2022

(4) The map marked “Project Title: Plymouth & South Devon Freeport; Detail: Sherford Tax Site Boundary Plan” and dated 4th May 2022 is available electronically at <https://www.gov.uk/government/publications/maps-of-plymouth-and-south-devon-freeport-tax-sites>. A person unable to access the document electronically can arrange access to a hard copy by inspection free of charge at 1 Horse Guards Road, London SW1A 2HQ. The area designated is known as the “Sherford Tax Site”.

(5) The map marked “Project Title: Plymouth & South Devon Freeport; Detail: South Yard Tax Site Boundary Plan” and dated 4th May 2022 is available electronically at <https://www.gov.uk/government/publications/maps-of-plymouth-and-south-devon-freeport-tax-sites>. A person unable to access the document electronically can arrange access to a hard copy by inspection free of charge at 1 Horse Guards Road, London SW1A 2HQ. The area designated is known as the “South Yard Tax Site”.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations designate areas, known as “freeport tax sites”, as special areas for the purposes of Parts 2 (plant and machinery allowances) and 2A (structures and buildings allowances) of the Capital Allowances Act 2001 (c. 2) (“CAA 2001”) and Part 4 (stamp duty land tax) of the Finance Act 2003 (c. 14) (“FA 2003”).

Section 45O in Part 2 of CAA 2001 provides that expenditure incurred by a company on the provision of plant and machinery for use in a freeport tax site qualifies for enhanced capital allowances if certain conditions are met.

Section 270BNA in Part 2A of CAA 2001 provides that expenditure incurred on non-residential structures and buildings situated in a freeport tax site qualifies for an enhanced annual rate of structures and buildings allowances if certain conditions are met.

Section 61A in Part 4 of and Schedule 6C to FA 2003 provides for relief from stamp duty land tax for acquisition of land situated in a freeport tax site if certain conditions are met.

A Tax Information and Impact Note covering these instruments was published on 3rd March 2021 alongside Spring Budget 2021 and is available on the website at: <https://www.gov.uk/government/publications/designation-of-freeport-tax-sites/designation-of-freeport-tax-sites>. It remains an accurate summary of the impacts that apply to this instrument.