STATUTORY INSTRUMENTS

2022 No. 466

The Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) Order 2022

PART 2

Amendments to secondary legislation made under the Act

The Financial Services and Markets Act 2000 (Collective Investment Schemes) Order 2001

3. In the Financial Services and Markets Act 2000 (Collective Investment Schemes) Order 2001(1), for paragraph 18(2) of the Schedule (arrangements not amounting to a collective investment scheme), substitute—

"Funeral plan contracts

- **18.** Arrangements do not amount to a collective investment scheme if they consist of, or are made pursuant to—
 - (a) a funeral plan contract; or
 - (b) a contract which would be a funeral plan contract but for the proviso to article 59(2) of the Regulated Activities Order.".

⁽¹⁾ S.I. 2001/1062

⁽²⁾ Paragraph 18 of the Schedule was substituted by S.I. 2001/3650 and further substituted by S.I. 2021/90. The substitution made by S.I. 2021/90 is omitted by article 5 of this Order.