STATUTORY INSTRUMENTS

2022 No. 319

The Judicial Pensions Regulations 2022

PART 5

Pension accounts

CHAPTER 2

Calculation of accrued pension

Calculation of amount of accrued standard earned pension for purpose of deferment or full retirement

- **24.**—(1) For the purpose of calculating the amount of full retirement pension or the provisional amount of deferred pension, the amount of accrued pension is an amount calculated in accordance with this regulation.
- (2) The amount of accrued standard earned pension is the total of the following amounts specified in the active member's account as at the end of the relevant last day—
 - (a) the sum of the opening balance of standard earned pension for the last active scheme year and the ^{F1}... index adjustment for that opening balance;
 - (b) the amount of standard earned pension for the last active scheme year.

Textual Amendments

Word in reg. 24(2)(a) omitted (with effect from 1.4.2022) by virtue of The Judicial Pensions (Remediable Service etc.) Regulations 2023 (S.I. 2023/766), reg. 1(b), Sch. para. 8(1)(3)

Commencement Information

II Reg. 24 in force at 1.4.2022, see reg. 1(4)

Calculation of amount of accrued standard earned pension for purpose of partial retirement

- **25.**—(1) For the purpose of calculating the amount of partial retirement pension, the amount of accrued pension is an amount calculated in accordance with this regulation.
- (2) The amount of accrued standard earned pension is the option proportion of the total of the following amounts specified in the active member's account as at the end of the relevant last day—
 - (a) the sum of the opening balance of standard earned pension for the leaving year and the retirement index adjustment for that opening balance;
 - (b) the amount of standard earned pension for the leaving year.

Commencement Information

I2 Reg. 25 in force at 1.4.2022, see reg. 1(4)

Changes to legislation:
There are currently no known outstanding effects for the The Judicial Pensions Regulations 2022, CHAPTER 2.