## STATUTORY INSTRUMENTS

## 2022 No. 297

## **PENSIONS**

## The Guaranteed Minimum Pensions Increase Order 2022

 Made
 16th March 2022

 Coming into force
 6th April 2022

The Secretary of State for Work and Pensions has reviewed the general level of prices in Great Britain for the period of 12 months commencing on 1st October 2020 as required by section 109(1) of the Pension Schemes Act 1993(1), and it appears to the Secretary of State that the general level of prices was greater by 3.1 per cent. at the end of that period than it was at the beginning of that period.

A draft of this Order was laid before Parliament in accordance with section 109(2) of that Act(2) and approved by a resolution of each House of Parliament.

Accordingly, the Secretary of State makes this Order in exercise of the power conferred by section 109(4) of that Act.

<sup>(</sup>**1**) 1993 c. 48

<sup>(2)</sup> Section 109(2) was amended by section 55(a) of the Pensions Act 1995 (c. 26) and S.I. 2005/2050.