
STATUTORY INSTRUMENTS

2022 No. 286

The Taxation of Banks (Amendments to the Corporation Tax Act 2009, Corporation Tax Act 2010 and Finance Act 2011) Regulations 2022

PART 3

Amendment to the Corporation Tax Act 2010

- 10.**—(1) Section 269BC (banking companies: supplementary definitions) is amended as follows.
- (2) After subsection (4), insert—
- “(4A) “FCA investment firm” has the meaning given by section 143A of FISMA 2000.”.
- (3) In subsection (7), for “PRA Handbook” substitute “PRA Rulebook”.
- (4) In subsection (8) omit—
- ““exempt IFPRU commodities firm”;
- “full scope IFPRU investment firm”;
- “IFPRU 730k firm”;;”.
- (5) After subsection (8) insert—
- “(8A) The following terms have the meaning given by the FCA Handbook -
- “commodity and emission allowance dealer”;
- “dealing on own account”;
- “financial instrument”;
- “initial capital”;
- “investment firm”;
- “market value”;
- “permanent minimum capital requirement”.”.
- (6) In subsection (10), for “an IFPRU 730k firm and a full scope IFPRU investment firm” substitute “an FCA investment firm that meets the conditions in section 269B(6B)”.
- (7) In subsection (11)—
- (a) for “subsection (7)” substitute “this Chapter”;
- (b) in the definition of “the PRA Handbook”, for “Handbook”, in each place, substitute “Rulebook”.