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STATUTORY INSTRUMENTS

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**2022 No. 215**

**PUBLIC SERVICE PENSIONS**

**The Public Service Pensions Revaluation Order 2022**

<i>Made</i>	- - - -	<i>2nd March 2022</i>
<i>Laid before the House of</i>		
<i>Commons</i>	- - - -	<i>7th March 2022</i>
<i>Coming into force</i>	- -	<i>1st April 2022</i>

The Treasury make the following Order in exercise of the powers conferred by section 9(2) and (3) of the Public Service Pensions Act 2013<sup>(1)</sup>.

**Citation and commencement**

1. This Order may be cited as the Public Service Pensions Revaluation Order 2022 and comes into force on 1st April 2022.

**Revaluation by reference to change in prices or earnings**

2. For the purposes of section 9(2) of the Public Service Pensions Act 2013 (revaluation), in relation to the period beginning on 1st April 2021 and ending on 31st March 2022—

- (a) the change in prices is an increase of 3.1 per cent; and
- (b) the change in earnings is an increase of 4.1 per cent.

2nd March 2022

*Rebecca Harris*  
*Alan Mak*  
Two of the Lords Commissioners of Her  
Majesty's Treasury

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

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## EXPLANATORY NOTE

*(This note is not part of the Order)*

Section 9 of the Public Service Pensions Act 2013 (c. 25) applies to pension schemes which, under that Act, require a revaluation of pensionable earnings, or a proportion of such earnings accrued as a pension, by reference to a change in prices or earnings (or both) in a given period.

In relation to the period 1st April 2021 to 31st March 2022 inclusive, article 2 of this Order specifies an increase in prices of 3.1 per cent, based on a measure of the year on year change in the Consumer Prices Index to September 2021; and an increase in earnings of 4.1 per cent, based on a measure of the year on year change in average weekly earnings to September 2021.

A full impact assessment has not been produced for this instrument as no, or no significant, impact on the private, voluntary or public sector is foreseen.