

---

STATUTORY INSTRUMENTS

---

**2022 No. 205**

**The Russia (Sanctions) (EU Exit)  
(Amendment) (No. 5) Regulations 2022**

**Treasury licences**

**5.** In regulation 64 (Treasury licences)—

- (a) in paragraph (1), for “and 18 (investments in relation to Crimea)” substitute “, 18 (investments in relation to Crimea) and 18A (provision of foreign reserve and asset management services)”;
- (b) after sub-paragraph (ac) of paragraph (2) omit “and”;
- (c) in sub-paragraph (b) after “Part 2 of Schedule 5” for “.” substitute “, and”;
- (d) after sub-paragraph (b) insert—
  - “(c) in the case of acts which would otherwise be prohibited by regulation 18A (provision of foreign exchange reserve and asset management services), where the Treasury consider that it is appropriate to issue the licence for a purpose set out in Part 1D of Schedule 5.”