
STATUTORY INSTRUMENTS

2022 No. 195

**The Russia (Sanctions) (EU Exit)
(Amendment) (No. 3) Regulations 2022**

Transitional provisions: Chapter 3 trade licences

11.—(1) Paragraph (2) applies in relation to each trade licence which—

- (a) was in effect immediately before the relevant time, and
- (b) authorised an act—
 - (i) which would otherwise have been prohibited, immediately before the relevant time, under Chapter 3 of Part 5 of the 2019 Regulations, and
 - (ii) which would, on and after the coming into force of these Regulations, and in the absence of paragraphs (2) and (3), instead be prohibited under Chapter 2 of Part 5 (restricted goods etc.) of the 2019 Regulations,

and such a licence is referred to in this regulation as “a Chapter 3 trade licence”.

(2) A Chapter 3 trade licence continues to have effect on and after the relevant time as if it had been issued to authorise an act which would otherwise be prohibited under Chapter 2 of Part 5 of the 2019 Regulations.

(3) Any reference in an existing trade sanctions licence to a provision of Chapter 3 of Part 5 of the 2019 Regulations is to be treated, on and after the relevant time, as a reference to the corresponding provision of Chapter 2 of Part 5 of the 2019 Regulations.

(4) For the purposes of this regulation—

“2019 Regulations” means the Russia (Sanctions) (EU Exit) Regulations 2019;

“trade licence” means a licence—

- (a) granted by the Secretary of State under regulation 65 of the 2019 Regulations,
- (b) deemed to have been issued under regulation 65 of the 2019 Regulations, in accordance with regulation 101(2) of the 2019 Regulations, or
- (c) which has effect as if it were a licence which had been issued by the Secretary of State under regulation 65 of the 2019 Regulations, in accordance with regulation 101(4) of the 2019 Regulations;

“relevant time” means the time at which these Regulations come into force.