

---

STATUTORY INSTRUMENTS

---

**2022 No. 1335**

**The Education (Student Loans) (Repayment)  
(Amendment) (No. 4) Regulations 2022**

**PART 2**

**Amendment of the Education (Student Loans) (Repayment) Regulations 2009**

*Amendment of Part 2 (provisions applicable to all repayments)*

**Amendments to regulation 21B (interest rate on postgraduate degree loans)**

**27.**—(1) In the heading to regulation 21B, for “postgraduate degree loans” substitute “plan 3 loans”.

(2) In regulation 21B(1)—

- (a) for “postgraduate degree loan” substitute “plan 3 loan”;
- (b) for “RPI” substitute “the standard interest rate”.

(3) For regulation 21B(2) substitute—

“(2) Interest accrues beginning with the day on which any part of the loan is paid.”.

(4) After regulation 21B(4) insert—

“(4ZA) This regulation is subject to regulation 20B (interest rate not to exceed prevailing market rate).”.

(5) Omit regulation 21B(4A) and (4B).

(6) Omit regulation 21B(5).

---

**Commencement Information**

**I1** [Reg. 27\(1\)-\(3\), \(6\)](#) in force at 6.4.2023, see [reg. 2\(2\)](#)

**I2** [Reg. 27\(4\)\(5\)](#) in force at 16.1.2023, see [reg. 2\(1\)\(d\)](#)

**Changes to legislation:**

There are currently no known outstanding effects for the The Education (Student Loans) (Repayment) (Amendment) (No. 4) Regulations 2022, Section 27.