STATUTORY INSTRUMENTS

2022 No. 1335

The Education (Student Loans) (Repayment) (Amendment) (No. 4) Regulations 2022

PART 2

Amendment of the Education (Student Loans) (Repayment) Regulations 2009

Amendment of Part 2 (provisions applicable to all repayments)

Amendments to regulation 18A (division of repayment)

- **18.**—(1) In the heading to regulation 18A, after "repayment" insert ": more than one loan".
- (2) For regulation 18A(1) and (1A) substitute—
 - "(1) This regulation applies if—
 - (a) a borrower has a combination of plan 1, 2, 4 or 5 loans(1),
 - (b) the borrower is required to repay two or more of the loans,
 - (c) the loans have different repayment thresholds, and
 - (d) the Authority receives a repayment other than a direct payment.
 - (1A) The Authority must reduce the outstanding balance of the loans by—
 - (a) in the case of the loan with the highest repayment threshold, the total amount due in respect of that loan, and
 - (b) in the case of every other loan, the amount due in respect of each loan less the amount due in respect of the loan (or loans) with a higher repayment threshold.".
- (3) Omit regulation 18(1B) and (1C).
- (4) In regulation 18A(2)—
 - (a) for "to (1C)" substitute "and (1A)";
 - (b) omit "in regulation 29(7), 29(8) and 29(8B)".

⁽¹⁾ The repayment of a plan 3 loan is additional to, and concurrent with, the repayment of a plan 1, 2, 4 or 5 loan (see regulation 29(3A), 44(2A) or 75(4A)).