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STATUTORY INSTRUMENTS

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**2022 No. 1331**

**The Russia (Sanctions) (EU Exit)  
(Amendment) (No. 17) Regulations 2022**

**Amendment of regulation 64 (Treasury licences)**

**16.** In regulation 64—

- (a) in paragraph (1), after “18B (investments in relation to Russia)”, insert “, 18C (trust services)”;
- (b) in paragraph (1A)—
  - (i) in the opening words, for “18B” substitute “18C”;
  - (ii) in sub-paragraph (b), for “or regulation 17A” substitute “regulation 17A or regulation 18C”;
- (c) in paragraph (2), after sub-paragraph (d)—
  - (i) omit “and”;
  - (ii) insert—
    - “(da) in the case of acts which would otherwise be prohibited by regulation 18C (trust services), where the Treasury consider that it is appropriate to issue the licence for a purpose set out in Part 3A of Schedule 5, and”.