

**2022 No. 1328**

**LOCAL GOVERNMENT, ENGLAND**

**The Local Authorities (Capital Finance and Accounting)  
(England) (Amendment) (No. 2) Regulations 2022**

<i>Made</i>	- - - -	<i>13th December 2022</i>
<i>Laid before Parliament</i>		<i>16th December 2022</i>
<i>Coming into force</i>		<i>31st January 2023</i>

The Secretary of State, in exercise of the powers conferred by sections 21(1) and 123(1) and (2) of the Local Government Act 2003(a), makes the following Regulations.

**Citation, commencement and extent**

**1.**—(1) These Regulations may be cited as the Local Authorities (Capital Finance and Accounting) (England) (Amendment) (No. 2) Regulations 2022.

(2) These Regulations come into force on 31st January 2023.

(3) These Regulations extend to England and Wales.

**Amendment of the Local Authorities (Capital Finance and Accounting) (England) Regulations 2003**

**2.** In regulation 30L (deficit relating to schools budget) of the Local Authorities (Capital Finance and Accounting) (England) Regulations 2003(b)—

(a) in paragraph (1), for “beginning on 1st April 2020, 1st April 2021 and 1st April 2022” substitute “falling within the period beginning with 1st April 2020 and ending with 31st March 2026”;

(b) in paragraph (3), for “beginning on 1st April 2020, 1st April 2021 or 1st April 2022” substitute “falling within the period beginning with 1st April 2020 and ending with 31st March 2026”;

(c) in paragraph (5), for “beginning on 1st April 2021 or 1st April 2022” substitute “falling within the period beginning with 1st April 2021 and ending with 31st March 2026”.

Signed by authority of the Secretary of State for Levelling Up, Housing and Communities

13th December 2022

*Lee Rowley*  
Parliamentary Under Secretary of State  
Department for Levelling Up, Housing and Communities

---

(a) 2003 c. 26.

(b) S.I. 2003/3146; regulation 30L was inserted by S.I. 2020/1212.

## EXPLANATORY NOTE

*(This note is not part of the Regulations)*

The Local Authorities (Capital Finance and Accounting) (England) Regulations 2003 (“the 2003 Regulations”) make provision about the accounting practices to be followed by local authorities, including (in particular) with respect to the charging of expenditure to revenue accounts.

Regulation 30L of the 2003 Regulations applies to accounts prepared for the financial years beginning in 2020, 2021 and 2022. These Regulations amend regulation 30L to extend the application of the provision for a further three financial years.

A full impact assessment has not been produced for this instrument as no, or no significant, impact on the private, voluntary or public sectors is foreseen.

---

© Crown copyright 2022

Printed and published in the UK by The Stationery Office Limited under the authority and superintendence of Jeff James, Controller of His Majesty’s Stationery Office and King’s Printer of Acts of Parliament.

£4.90

<http://www.legislation.gov.uk/id/uksi/2022/1328>

ISBN 978-0-34-824257-7



9 780348 242577