STATUTORY INSTRUMENTS

2022 No. 1110

The Russia (Sanctions) (EU Exit) (Amendment) (No. 15) Regulations 2022

Exceptions relating to loans and credit arrangements

7.—(1) Regulation 59 is amended as follows.

- (2) After paragraph (1)(c)(ii) insert—
- "(iii) in the case of a category 5 loan, the date on which the Amendment Regulations (No. 15) 2022 come into force;".
- (3) After paragraph (2)(a)(i)(bb) insert—

"(cc) in the case of a category 5 loan, the date on which the Amendment Regulations (No. 15) 2022 come into force;".

- (4) In paragraph (3)—
 - (a) before the definition of "category 1 loan", insert-

""the Amendment Regulations (No. 15) 2022 has the meaning given to it in regulation 17;";

(b) after the definition of "category 4 loan", insert-

"category 5 loan" has the meaning given to it in regulation 17;".