
EXPLANATORY NOTE

(This note is not part of the Regulations)

Regulation 2 of these Regulations brings into force provisions of the Financial Services Act 2021 (c. 22) dealing with forfeiture of money in respect of Northern Ireland.

Regulation 3 of these Regulations brings into force provisions of that Act dealing with:

- benchmarks (sections 8 to 21 and Schedule 5);
- access to financial services markets (section 27 and Schedule 10);
- variation or cancellation of permission to carry on regulated activity (section 28 and Schedule 11);
- rules about level of care provided by authorised persons (section 29);
- insider dealing and money laundering etc (section 34);
- miscellaneous matters (sections 37 to 40 and 43).