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STATUTORY INSTRUMENTS

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**2021 No. 716**

**The Payment and Electronic Money  
Institution Insolvency Regulations 2021**

**Special administration order as an alternative order**

**45.**—(1) On the following the court may instead make a special administration order—

- (a) a petition for a winding-up order,
- (b) an application for a Schedule B1 administration order, or
- (c) an application for an order under regulation 5 of IBSAR 2011.

(2) But a special administration order may be made under paragraph (1) only on the application of the FCA.

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**Commencement Information**

**II** Reg. 45 in force at 8.7.2021, see [reg. 2](#)

**Changes to legislation:**

There are currently no known outstanding effects for the The Payment and Electronic Money Institution Insolvency Regulations 2021, Section 45.