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STATUTORY INSTRUMENTS

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**2021 No. 716**

**FINANCIAL SERVICES AND MARKETS**

**The Payment and Electronic Money  
Institution Insolvency Regulations 2021**

*Made* - - - - *17th June 2021*

*Coming into force* *8th July 2021*

**THE PAYMENT AND ELECTRONIC MONEY  
INSTITUTION INSOLVENCY REGULATIONS 2021**

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**Changes to legislation:** There are currently no known outstanding effects for the The Payment and Electronic Money Institution Insolvency Regulations 2021. (See end of Document for details)

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- Signature

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SCHEDULE 1 — How special administration applies to English/Welsh /Scottish LLPs

1. This Schedule makes provision about how special administration applies to...
2. In this Schedule— (a) the “ LLPR 2001 ” means...
3. The provisions of the IA 1986 mentioned in the first...
4. The CDDA 1986 as applied and modified by these Regulations...
5. The following legislation applies to institutions which are formed as...

SCHEDULE 1A — How special administration applies to Northern Ireland LLPs

1. This Schedule makes provision about how special administration applies to...
2. In this Schedule “ LLPR (NI) 2004 ” means the...
3. The provisions of the I(NI)O 1989 mentioned in the first...
4. The CDD(NI)O 2002 as applied and modified by these Regulations...
5. The following legislation applies to institutions which are formed as...

SCHEDULE 2 — How special administration applies to English/Welsh partnerships

1. This Schedule makes provision about how special administration applies to...
2. In this Schedule, the “IPO 1994” means the Insolvent Partnerships...
3. Where an institution is formed as a partnership, then—

4. Table 2 sets out— (a) in the first column, versions...
5. Each IPO 1994 version in the first column of Table...
6. Where there is an entry for an IPO 1994 version...
7. Article 16 of the IPO 1994 applies to an institution...
8. The general modifications are— (i) references to a provision of...
9. Article 18 of and Schedule 10 to the IPO 1994...

**SCHEDULE 2A — How special administration applies to Northern Ireland partnerships**

1. This Schedule makes provision about how special administration applies to...
2. In this Schedule “ IPO (NI) 1995 ” means the...
3. Where an institution is formed as a partnership, then—
4. Table 2 sets out— (a) in the first column, versions...
5. Each IPO (NI) 1995 version in the first column of...
6. Where there is an entry for an IPO (NI) 1995...
7. Article 16 of the IPO (NI) 1995 applies to an...
8. The general modifications are— (a) references to a provision of...
9. Article 18 of and Schedule 10 to the IPO (NI)...

**SCHEDULE 3 — Further provision about how other legislation applies to companies in special administration**

1. Introduction
2. General modifications
3. References to— (a) a Schedule B1 administrator are to be...
4. Pensions Act 2004 and the Pensions (Northern Ireland) Order 2005
5. CA 2006
6. Land Registration Rules

**SCHEDULE 4 — Consequential amendments**

**PART 1 — Primary legislation**

1. The Companies Act 1985
2. The Finance Act 1986
3. The Third Parties (Rights against Insurers) Act 2010

**PART 2 — Secondary legislation**

4. The EMR 2011
5. The IBSAR 2011
6. The PSR 2017

Explanatory Note

**Changes to legislation:**

There are currently no known outstanding effects for the The Payment and Electronic Money Institution Insolvency Regulations 2021.