
STATUTORY INSTRUMENTS

2021 No. 488

SANCTIONS

The Global Anti-Corruption Sanctions Regulations 2021

Approved by both Houses of Parliament

*Made - - - - 23rd April 2021
at 11.00 a.m. on 26th
Laid before Parliament April 2021
at noon on 26th
Coming into force April 2021*

**THE GLOBAL ANTI-CORRUPTION
SANCTIONS REGULATIONS 2021**

PART 1

General

1. Citation and commencement
2. Interpretation
3. Application of prohibitions and requirements outside the United Kingdom
4. Purposes

PART 2

Designation of persons

5. Power to designate persons
6. Designation criteria
7. Meaning of “owned or controlled directly or indirectly”
8. Notification and publicity where designation power used
9. Confidential information in certain cases where designation power used

PART 3

Finance

10. Meaning of “designated person” in Part 3
11. Asset-freeze in relation to designated persons
12. Making funds available to designated persons
13. Making funds available for benefit of designated persons
14. Making economic resources available to designated persons
15. Making economic resources available for benefit of designated persons

Status: This is the original version (as it was originally made).

16. Circumventing etc. prohibitions

PART 4

Immigration

17. Immigration

PART 5

Exceptions and licences

18. Finance: exceptions from prohibitions
19. Finance: exception for authorised conduct in a relevant country
20. Exception for acts done for purposes of national security or prevention of serious crime
21. Treasury licences
22. Finance: licensing offences
23. Section 8B(1) to (3) of the Immigration Act 1971: directions

PART 6

Information and records

24. Finance: reporting obligations
25. “Relevant firm”
26. Finance: powers to request information
27. Finance: production of documents
28. Finance: information offences
29. Disclosure of information
30. Part 6: supplementary

PART 7

Enforcement

31. Penalties for offences
32. Liability of officers of bodies corporate etc.
33. Jurisdiction to try offences
34. Procedure for offences by unincorporated bodies
35. Time limit for proceedings for summary offences
36. Application of Chapter 1 of Part 2 of the Serious Organised Crime and Police Act 2005

PART 8

Supplementary and final provision

37. Notices
38. Revocations
Signature

SCHEDULES

SCHEDULE 1 — Rules for interpretation of regulation 7(2)

1. Application of Schedule
2. Joint interests

3. Joint arrangements
4. Calculating shareholdings
5. Voting rights
6. In applying regulation 7(2) and this Schedule, the voting rights...
7. Rights to appoint or remove members of the board
8. A reference to a board of directors, in the case...
9. Shares or rights held “indirectly”
10. Shares held by nominees
11. Rights treated as held by person who controls their exercise
12. “Arrangement” includes— (a) any scheme, agreement or understanding, whether or...
13. Rights exercisable only in certain circumstances etc.
14. Rights attached to shares held by way of security

SCHEDULE 2 — Treasury licences: purposes

1. Interpretation
2. Basic needs
3. Legal services
4. Maintenance of frozen funds and economic resources
5. Extraordinary expenses
6. Pre-existing judicial decisions etc.
7. Extraordinary situation
8. Prior obligations
9. Diplomatic missions etc.
10. Humanitarian assistance activity

Explanatory Note