
STATUTORY INSTRUMENTS

2021 No. 484

CLIMATE CHANGE

**The Greenhouse Gas Emissions Trading
Scheme Auctioning Regulations 2021**

Made - - - - 21st April 2021

Coming into force 22nd April 2021

**THE GREENHOUSE GAS EMISSIONS TRADING
SCHEME AUCTIONING REGULATIONS 2021**

PART 1

General Provisions

1. Citation and commencement
2. Interpretation
3. Meaning of UK ETS authority

PART 2

Auction Design

4. Auctioned products
5. Submission and withdrawal of bids
6. Auction clearing price and resolution of tied bids
7. Auction clearing price

PART 3

Auction Calendar

8. Calendar for individual auctions
9. Annual volumes of allowances
10. Adjustments of the auction calendar
11. Circumstances preventing the conduct of auctions
12. Cost containment mechanism

Status: This is the original version (as it was originally made).

PART 4

Access to Auctions

13. Persons who may submit bids directly in an auction
14. Means of access
15. Training and helpline
16. Persons eligible to apply for admission to bid
17. Requirements for admission to bid
18. Submission and processing of applications for admission to bid
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20. Appointment of the auctioneer
21. The auctioneer's functions

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Appointment and Functions of Auction Platform

22. Appointment of the auction platform
23. Functions of the auction platform

PART 7

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24. Appointment requirements applicable to the auctioneer
25. Appointment requirements applicable to any auction platform

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PART 12

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- 37. Monitoring the relationship with bidders
- 38. Notification of money laundering, terrorist financing or other criminal activity
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- 41. Market conduct rules or any other contractual arrangements
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- 47. Right of appeal
- 48. Correction of errors
- Signature

SCHEDULE — List of the elements referred to in regulation 18(5)

- 1. Proof of eligibility pursuant to regulation 16(1) or (2).
- 2. The applicant's name, address, telephone and electronic mail address.
- 3. The account identifier of the applicant's nominated holding account.
- 4. Full details of the applicant's nominated bank account.
- 5. The name, address, telephone and the electronic mail address of...
- 6. For legal persons, proof of: (a) their incorporation stating—
- 7. For legal persons or unincorporated associations or other legal arrangements,...
- 8. For natural persons, proof of their identity, by means of...
- 9. For operators, their permit (within the meaning of article 4...
- 10. For aircraft operators, the emissions monitoring plan issued under article...
- 11. Such information as is required to carry out the customer...
- 12. The applicant's latest audited annual report and accounts including the...
- 13. The VAT registration number, if any, and, where the applicant...
- 14. A statement that, to the best of the applicant's knowledge,...
- 15. Proof of compliance with the requirements of regulation 17(2)(g).

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16. Proof that the applicant satisfies the requirements of regulation 17(3)....
17. A statement that the applicant has the necessary legal capacity...
18. A statement that to the best of the applicant's knowledge...

Explanatory Note