Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

SCHEDULE 2

Calculations for designated area

PART 1

Proportion of non-domestic rating income to be disregarded

1.—(1) Unless sub-paragraph (2) applies, the proportion of the billing authority's non-domestic rating income in respect of the designated area for a specified year is the difference between the authority's—

(a) non-domestic rating income in respect of the designated area for that year; and

(b) baseline amount in respect of the designated area for that year.

(2) If the baseline amount is greater than or equal to the non-domestic rating income, the proportion is zero.