
STATUTORY INSTRUMENTS

2021 No. 213

The UK Property Rich Collective Investment
Vehicles (Amendment of the Taxation of
Chargeable Gains Act 1992) Regulations 2021

Amendment of Schedule 5AAA to the Taxation of Chargeable Gains Act 1992

9. In paragraph 23 (gains accruing on disposals under paragraph 21 or 22), at the end insert—
- “(9) In the case of a disposal under paragraph 21 where there is a reduction in market value under sub-paragraph (3A) of that paragraph, a reduction is also to be made for the purposes of this paragraph to the amount of the receipt mentioned in paragraph 21(1) on a just and reasonable basis.”.