
STATUTORY INSTRUMENTS

2021 No. 1376

FINANCIAL SERVICES

**The Financial Services Act 2021 (Prudential Regulation of
Credit Institutions and Investment Firms) (Consequential
Amendments and Miscellaneous Provisions) Regulations 2021**

*Made - - - - 7th December 2021
Coming into force in accordance with
regulation 1(2) and (3)*

**THE FINANCIAL SERVICES ACT 2021 (PRUDENTIAL
REGULATION OF CREDIT INSTITUTIONS AND INVESTMENT
FIRMS) (CONSEQUENTIAL AMENDMENTS AND
MISCELLANEOUS PROVISIONS) REGULATIONS 2021**

PART 1

Introduction

1. Citation, commencement and extent

PART 2

Amendment of Primary Legislation and Northern Ireland Legislation

2. Insolvency Act 1986
3. Insolvency (Northern Ireland) Order 1989
4. Financial Services and Markets Act 2000
5. Terrorism Act 2000
6. Proceeds of Crime Act 2002
7. Banking (Special Provisions) Act 2008
8. Counter-Terrorism Act 2008
9. Banking Act 2009
10. Bankruptcy (Scotland) Act 2016

PART 3

Amendments to Secondary Legislation

11. Financial Services and Markets Act 2000 (Gibraltar) Order 2001
12. Financial Conglomerates and Other Financial Groups Regulations 2004

Changes to legislation: The Financial Services Act 2021 (Prudential Regulation of Credit Institutions and Investment Firms) (Consequential Amendments and Miscellaneous Provisions) Regulations 2021 is up to date with all changes known to be in force on or before 17 January 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

13. Electronic Money Regulations 2011
14. Bank of England Act 1998 (Macro-prudential Measures) Order 2013
15. Financial Services and Markets Act 2000 (PRA-regulated Activities) Order 2013
16. Capital Requirements Regulations 2013
17. Capital Requirements (Capital Buffers and Macro-prudential Measures) Regulations 2014
18. Financial Services and Markets Act 2000 (Excluded Activities and Prohibitions) Order 2014
19. Bank Recovery and Resolution (No. 2) Order 2014
20. Solvency 2 Regulations 2015
21. Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017
22. Financial Services and Markets Act 2000 (Markets in Financial Instruments) Regulations 2017
23. Payment Services Regulations 2017

PART 4

Amendment of Retained Direct EU Legislation

24. Regulation (EU) No. 648/2012 of the European Parliament and of the Council of 4 July 2012 on OTC derivatives, central counterparties and trade repositories
25. Capital Requirements Regulation
26. Regulation (EU) No 909/2014 of the European Parliament and of the Council of 23 July 2014 on improving securities settlement in the European Union and on central securities depositories and amending Directives 98/26/EC and 2014/65/EU and Regulation (EU) No 236/2012
27. Commission Delegated Regulation (EU) 2017/565 of 25 April 2016 supplementing Directive 2014/65/EU of the European Parliament and of the Council as regards organisational requirements and operating conditions for investment firms and defined terms for the purposes of that Directive
28. Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market
29. Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds
30. Regulation (EU) 2017/2402 of the European Parliament and of the Council of 12 December 2017 laying down a general framework for securitisation and creating a specific framework for simple, transparent and standardised securitisation

PART 5

Amendment of Equivalence Directions

31. Capital Requirements Regulation Equivalence Directions 2020

PART 6

Amendment of the Capital Requirements Regulation (Amendment) Regulations 2021

32. Capital Requirements Regulation (Amendment) Regulations 2021

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PART 7

Exclusion of certain investment firms from Banking Act 2009 provisions

33. Description of institution not included within the meaning of “investment firm”

PART 8

Savings and transitional provision

34. Saving for amendment of existing technical standards instruments made by the Financial Conduct Authority
35. Transitional provision in respect of Article 6(1) and (4) of Regulation (EU) 2017/2402
36. Transitional provision in respect of Article 43(5) of Regulation (EU) 2017/2402
37. Transitional provision in respect of Article 43(6) of Regulation (EU) 2017/2402
38. Application and interpretation of regulations 35 to 37
Signature
Explanatory Note

Changes to legislation:

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[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)