

---

STATUTORY INSTRUMENTS

---

**2021 No. 1146**

The Republic of Belarus (Sanctions) (EU  
Exit) (Amendment) (No. 2) Regulations 2021

PART 6

Exceptions and licences

**Treasury licences**

**26.** In regulation 32,—

(a) after paragraph (1), insert—

“(1A) The prohibitions in regulation 15B (loans and credit) do not apply to anything done under the authority of a licence issued by the Treasury under this paragraph.

(1B) The prohibition in regulation 15C (insurance and reinsurance services) does not apply to anything done under the authority of a licence issued by the Treasury under this paragraph.”;

(b) in paragraph (2)—

(i) after “may issue a licence”, insert “under paragraph (1)”,

(ii) after “for a purpose set out in”, insert “Part 1 of”;

(c) after paragraph (2), insert—

“(3) The Treasury may issue a licence under paragraph (1A) which authorises acts by a particular person only where the Treasury consider that it is appropriate to issue the licence for a purpose set out in Part 2 of Schedule 3.

(4) The Treasury may issue a licence under paragraph (1B) which authorises acts by a particular person only where the Treasury consider that it is appropriate to issue the licence for a purpose set out in Part 3 of Schedule 3.”