## STATUTORY INSTRUMENTS

# 2021 No. 1127

# FINANCIAL SERVICES AND MARKETS

# The Financial Services and Markets Act 2000 (Exemption) (Amendment) Order 2021

Made - - - - 8th October 2021
Laid before Parliament 11th October 2021
Coming into force - - 1st November 2021

The Treasury make the following Order in exercise of the powers conferred by section 38 of the Financial Services and Markets Act 2000(1).

## Citation and commencement

1. This Order may be cited as the Financial Services and Markets Act 2000 (Exemption) (Amendment) Order 2021 and comes into force on 1st November.

## Amendment of the Financial Services and Markets Act 2000 (Exemption) Order 2001

- **2.**—(1) The Financial Services and Markets Act 2000 (Exemption) Order 2001(2) is amended as follows.
- (2) In Part 1 of the Schedule (persons exempt in respect of any regulated activity other than insurance business), after paragraph 15C, insert—
  - "15D UK Infrastructure Bank Limited.".

Rebecca Harris
Michael Tomlinson
Two of the Lords Commissioners of Her
Majesty's Treasury

8th October 2021

<sup>(1) 2000</sup> c.8.

<sup>(2)</sup> S.I. 2001/1201. Part 1 of the Schedule was amended by S.I. 2003/47, S.I. 2009/118, S.I. 2019/632, and S.I. 2020/322.

#### **EXPLANATORY NOTE**

(This note is not part of the Order)

This Order amends the Financial Services and Markets Act 2000 (Exemption) Order 2001 (S.I. 2001/1201) ("the Principal Order").

The Principal Order exempts certain persons from the general prohibition set out in section 19 of the Financial Services and Markets Act 2000 (c.8), which provides that no person may carry on a regulated activity within the UK unless that person is either authorised or exempt.

This Order amends the Principal Order by adding UK Infrastructure Bank Limited to the list of persons in Part 1 of the Schedule who are exempt in respect of any regulated activity other than insurance business.

An impact assessment has not been produced for this instrument as no, or no significant, impact on business or the voluntary sector is foreseen.