
STATUTORY INSTRUMENTS

2021 No. 111

The Income Tax (Indexation) Order 2021

Indexation of the basic rate limit for the tax year 2021-22

2. For the tax year 2021-22, the amount specified in section 10(5)(1) (basic rate limit) is replaced with “£37,700”.

(1) Section 10(5) was substituted by section 4(1) of FA 2008. The amount specified in section 10(5) was last substituted by section 5(1) of FA 2019.