

## STATUTORY INSTRUMENTS

# 2021 No. 1078

## The Capital Requirements Regulation (Amendment) Regulations 2021

### Part Nine: regulations, enhanced prudential measures and technical standards

**11.**—(1) Part Nine (comprising Articles 456 to 464B) (regulations, enhanced prudential measures and technical standards) is amended as follows.

(2) In Article 456(1) (Treasury power to make regulations modifying the Capital Requirements Regulation)—

(a) in paragraph 1—

(i) in point (a), for “, 300, 381 and 411” substitute “and 381”;

(ii) in point (b), for “, 300, 381 and 411” substitute “and 381”;

(iii) in point (h), omit “Articles 301 to 311 of this Regulation and”;

[<sup>F1</sup>(iv) omit points (i) and (j);]

(b) in paragraph 2, for “and 383 to 386” substitute “, 383, 384 and 386”.

(3) In Article 457(2) (Treasury power to make regulations: technical adjustments and corrections)

(a) in point (a), for “Articles 111 to 134, and in Articles 143 to 191” substitute “Articles 111 to 127, 129 to 131, 133, 134, 143 to 151, 153 to 157 and 159 to 191”;

(b) in point (d), for “to 311” substitute “and 283 to 299”;

(c) in point (e), for “Articles 315 to 324” substitute “Articles 315 and 317 to 324”;

(d) in point (i), omit “and Article 99”.

(4) In Article 458(3) (enhanced prudential measures directions and recommendations: interpretation), in paragraph 1—

[<sup>F2</sup>(a) in the definition of “relevant prudential area”, omit points (ii) to (iv);]

(b) omit the definition of “the Liquidity Commission Delegated Regulation”.

[<sup>F3</sup>(5) In Article 459 (Treasury power to make regulations: prudential requirements), omit points (b) and (c).]

(6) Omit Article 460(4) (Treasury power to make regulations: liquidity).

(7) Omit Article 461 (review of the phasing-in of the liquidity coverage requirement).

**F1** Reg. 11(2)(a)(iv) substituted (8.12.2021) by [The Financial Services Act 2021 \(Prudential Regulation of Credit Institutions and Investment Firms\) \(Consequential Amendments and Miscellaneous Provisions\) Regulations 2021 \(S.I. 2021/1376\)](#), regs. 1(2), **32(5)(a)**

(1) Article 456 was amended by [S.I. 2018/1401](#).

(2) Article 457 was amended by [S.I. 2018/1401](#) and [2019/710](#).

(3) Article 458 was substituted by [S.I. 2018/1401](#).

(4) Article 460 was amended by [S.I. 2019/1232](#).

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**Changes to legislation:** *The Capital Requirements Regulation (Amendment) Regulations 2021, Section 11 is up to date with all changes known to be in force on or before 20 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

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- F2** Reg. 11(4)(a) substituted (8.12.2021) by The Financial Services Act 2021 (Prudential Regulation of Credit Institutions and Investment Firms) (Consequential Amendments and Miscellaneous Provisions) Regulations 2021 (S.I. 2021/1376), regs. 1(2), **32(5)(b)**
- F3** Reg. 11(5) substituted (8.12.2021) by The Financial Services Act 2021 (Prudential Regulation of Credit Institutions and Investment Firms) (Consequential Amendments and Miscellaneous Provisions) Regulations 2021 (S.I. 2021/1376), regs. 1(2), **32(5)(c)**

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**Commencement Information**

- I1** Reg. 11 in force at 1.1.2022, see **reg. 1(1)**

**Changes to legislation:**

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**Changes and effects yet to be applied to :**

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)