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STATUTORY INSTRUMENTS

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**2020 No. 991**

**EXITING THE EUROPEAN UNION  
FINANCIAL SERVICES**

**The Money Laundering and Terrorist Financing  
(Amendment) (EU Exit) Regulations 2020**

*Sift requirements satisfied*      *11th September 2020*

*Made*      -      -      -      -      *14th September 2020*

*Laid before Parliament*      *15th September 2020*

*Coming into force in accordance with regulation 1*

**THE MONEY LAUNDERING AND TERRORIST FINANCING  
(AMENDMENT) (EU EXIT) REGULATIONS 2020**

PART 1

Introduction

1. Citation and commencement

PART 2

Implementation of EU law

2. Amendment of the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017
3. Customer due diligence measures
4. Reporting discrepancies: general
5. Reporting discrepancies: trusts
6. Enhanced due diligence
7. Beneficial ownership information
8. Obligation of confidentiality
9. Requirement for registration
10. Directions: cryptoasset businesses
11. New Schedule 3A: excluded trusts
12. Relevant requirements

**Status:** This is the original version (as it was originally made).

PART 3

Review

13. Review

PART 4

EU exit amendments

14. EU exit amendments
  - Signature
  - Explanatory Note